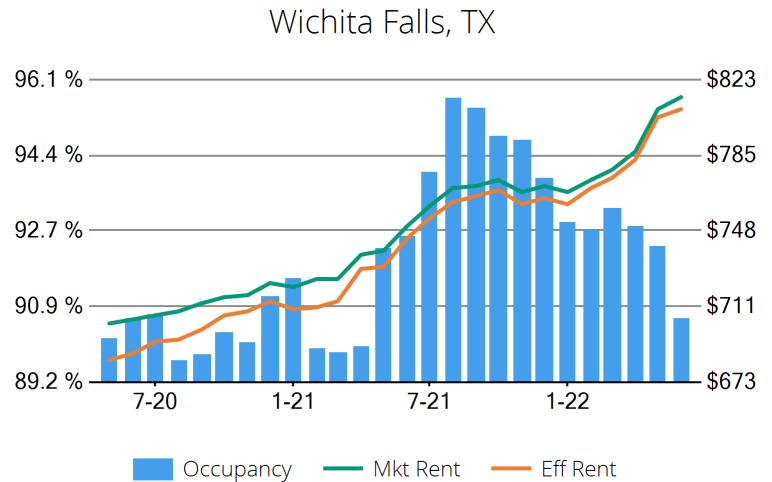


General Overview

Conventional Properties	Jun 2022	Annual Chg
Occupancy	90.6	-2.1%
Unit Change	0	
Units Absorbed (Annual)	-241	
Average Size (SF)	849	+0.6%
Asking Rent	\$814	+8.5%
Asking Rent per SF	\$0.96	+7.9%
Effective Rent	\$808	+8.6%
Effective Rent per SF	\$0.95	+8.0%
% Offering Concessions	10%	-30.0%
Avg. Concession Package	3.9%	-22.5%



Market Breakdown

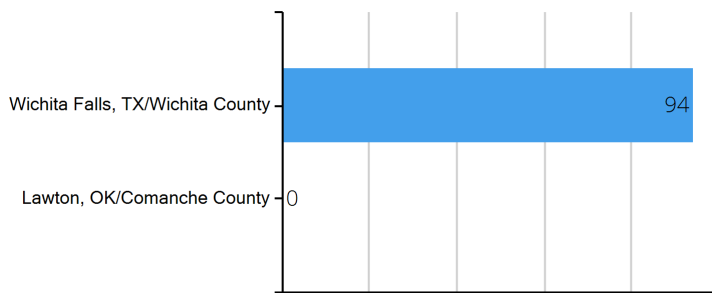
Property Type	% of Market	# Props	# Units	Occ.	Avg SF	Average Rent		Rent Concessions	
						Mkt	Eff	Props Offering	Avg Package
Conventional	77%	118	12,205	90.6%	849	\$814	\$808	9.9%	3.9%
Affordable	17%	39	2,681	94.8%	904	\$723	\$720	15.4%	2.5%
Senior Living	5%	8	729	100.0%	798	\$662	\$662	0.0%	0.0%
Student Housing	1%	1	192	95.6%	1,068	\$1,466	\$1,466	0.0%	0.0%
Totals		166	15,807						

Top 5 Submarkets

Occupancy Annual Change	Jun-22	Change	Effective Rent Gains	Jun-22	Change
Wichita Falls, TX/Wichita County	89.4%	-1.3%	Wichita Falls, TX/Wichita County	\$815	8.8%
Lawton, OK/Comanche County	91.7%	-3.1%	Lawton, OK/Comanche County	\$813	8.7%

New Units

Top 5 Submarkets with Most New Units in Pipeline



Leasing Starts Next 4 Quarters

